



ལྷོ་གྲུང་དངུལ་ལས་དབང་འཛིན།  
**ROYAL MONETARY AUTHORITY OF BHUTAN**

**ROYAL MONETARY AUTHORITY OF BHUTAN**

**PRESS RELEASE**

October 13<sup>th</sup> 2022

---

In view of growing concerns on the external imbalances and its adverse impact on the foreign exchange reserves, the RMA with the approval of the 194<sup>th</sup> board meeting has decided to increase the CRR by 1 percentage point from 7 percent to 8 percent with effect from October 31<sup>st</sup> 2022. Therefore, with effect from 31<sup>st</sup> October 2022, the Banks shall maintain CRR at 8% on the deposit liabilities. Except for the above-mentioned revision, all other terms and conditions of the earlier notification on CRR shall continue to remain in force. The RMA may from time to time exercise the CRR depending on the change in liquidity conditions in the banking sector and the overall macroeconomic situation.