



༄ || འབྲུག་གཞུང་གི་རྒྱུ་རྩུ་དང་དུལ་ལས་དབང་འཛིན། ||

ROYAL MONETARY AUTHORITY OF BHUTAN

**Procedures for Import and Export of Ngultrum Bank Notes and
Circulation Coins**

1. Any person may either bring in or take out of Bhutan, Ngultrum banknotes and circulation coins up to an amount not exceeding Nu. 25,000 /-.
2. Any person bringing in or taking out of Bhutan, Ngultrum banknotes and circulation coins exceeding prescribed limits shall require the prior clearance from the Royal Monetary Authority of Bhutan and the person shall declare the same at the entry or exit point to the DRC/RBP or a relevant agency.
3. The form (available in RMA website) for Import/Export of Ngultrum banknotes and circulation coins beyond the prescribed limit shall be submitted to the Department of Foreign Exchange and Reserve Management at forex@rma.org.bt five working days before intended date of travel. The request shall be reviewed and decision shall be communicated by the RMA at least one day before the travel.
4. Issuance of approval shall be in the form of a clearance. The clearance shall be sent via email or collected by the applicant.
5. Any Ngultrum banknotes and circulation coins above the limit prescribed with no RMA clearance or subsequent declaration shall be confiscated by the DRC/RBP or a relevant agency in accordance with the relevant provision of the Foreign Exchange Rules and Regulations 2022 and amendment thereto
6. Ngultrum banknotes and circulation coins found in unattended goods shall be confiscated by the DRC/RBP or a relevant agency after the period of 30 working days from the date of such finding.
7. Upon confiscation
 - a) DRC/RBP/relevant agencies are required to submit the following documents to the RMA in the next working day:
 - i. Forwarding letter;
 - ii. Seizure memo;
 - iii. Brief facts about the case (*it shall include but not be limited to details of the person involved, sources of funds, employers details, entry or exit and their intended use*);
 - b) DRC/RBP/relevant agencies shall hand over the confiscated Ngultrum banknotes and circulation coins to RMA and joint handing-taking shall be carried out between RMA and the relevant agencies. In locations where there is no RMA office, the RBP shall hand over the confiscated Ngultrum banknotes and circulation coins to the DRC office for onward submission to RMA.



༄ || རྒྱུ་གཞུང་དངུལ་ལས་དབང་འཛིན། ||
ROYAL MONETARY AUTHORITY OF BHUTAN

8. The RMA upon receiving the confiscated Ngultrum banknotes and circulation coins from RBP/DRC/relevant agencies, shall inform the person in writing about the confiscation of Ngultrum bank notes and Circulation Coins.
9. Further, in the event if any offense is suspected to have been committed, the case shall be forwarded to FID for further review. If required, the FID shall forward the case to the relevant Law Enforcement Agencies (LEA) for further investigation
10. The confiscated amount shall be surrendered to the RGoB by the RMA in the following month.